File No. 19 of 1913
Slno - 28-29

Previous references.

B 9-12-2

1913-14
(Banking)

File No. 19-B

Serial Nos. 28 & 29

Later references.

B 12-14-10
B 12-14 SG: 21. 13 June, 1915.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 28 & 29

Part B. for July 1914

SUBJECT.

Govt contribution towards the working expenses of the Bank of Mysore

28 From the Manager, Bank of Mysore
G 1/5-1 dt 20-2-14
Requests that the Comptr may be authorised to place at the disposal of the Bank Rs 6548-10-4 being a moiety of working expenses upto 31st Dec 1913 as per terms of the G.O of the 12th March

To the Comptroller
No H 212-3 dt 18-7-14
authorises the Comptr accordingly
1st July & 1st January every year

the concessions are in force & since up to 30th
to the Bank as this act subject to subsequent
adjustments. necessary provision being made
therefor in the Budget.

G.R.S. 11] 1913-14

GENERAL AND REVENUE SECRETARIAT.

(Banking

NOTES.

File No. 19-13

FILE HEADING.

Bank of Luzon Ld

From

The Manager, Bank of Luzon Ld.

No. 4 1/57 Dated 20. 2. 14 Received 26. 2. 14

Diary No. 3374	Enclos. 2 Spare Copies.	Serial No. 28

BRIEF ABSTRACT OF LETTER.

Requests that the Comptr may be advised of plans at the disposal of the Bank Rs 6548-10-4 being a moiety of working expenses up to 31st Dec 1913 as per terms of G.O. of the 12th March.

NOTES AND ORDERS.

A copy showing details of expenditure is forwarded.

Accounts up to 31st Dec 1913 have been audited & in the printed balance sheet read with the printed agreement

NOTES—First Sheet.

General and Revenue Secretariat. | B File No. 19 of 1913.

Serial No.

the present claim is shown ~~under receipts~~ under 'Receipts' as in the Profit & Loss A/c contribution receivable from Govt.

Mr K Q Krishnaswami Iyengar Govt Comptr represents Govt interests in the audit of the Bank's accts.

Submitted.

Govt SW

26/2 Shorthee Ther between the figure 'one' & 'pieces' seen in the 8th paragraph & 'six' & 'Executive' in the Balance Sheet. Please reconcile, & Correspondence shd be assembled & the latest figure to be adopted in the Claim & Statement.

L
2.3.13

on a comparison of the Statements furnished by the Govt Auditors with that received from the Bank it is found that the total Preliminary expenses incurred amount to Rs 6617-9-9 inclusive of Convey & Registration Charges

GPB—60,000—7-11-13

amounting to Rs 1469-15-3
The Bank has however excluded the latter claim for reasons not explained & claim only a moiety on the head of the charges incurred viz 6147-10-6.
The total claim against Govt is made up as follows:-
Preliminary charges upto 30th Sept. 6147-1
Charges from 1st Oct. to 31st Dec. 6949-1
Total 13097-4-
The above total includes direction charges amounting to Rs 2268-14-0.
While towing & registration charges are borne by the Bank it is not clear why Govt should have to share direction charges.
There is also another claim under 'general charges' for Rs 578-15-5.
This is a respectable item of expenditure for which details are not given.
It is also for consideration whether charges for furniture can properly come under working charges & a moiety claimed thereon.

Draft
3/4

Mr. Bancroft to Mr. Hopkinson

—60,000—7-11-13

. S. 12]

General and Revenue Secretariat. | B File No. 19 of 1913.

Serial No.

machal business yet had to pay the Ma
and as no promotion money was taken
of the Directors, the working charges which
comprise the rest are all legitimate
We and will have to be paid. Tha
a Convocation with Mr Rose & Mr
of the Press found the items all right
Please prepare drafts &c

[illegible]
10/5/11.

General and Revenue Secretariat. | File No. 19 of 1913.

Serial No.

had commenced upon the shifting of the boom & report the delay in the Despatch.

I have seen Mr Rose & discussed the points raised. The working Expenses are reasonable & have been paid the Advances shewn in the Manager's letter of 20th Feb represent final Wages that have been paid. A draft Sanction for Rs [illegible] is herewith.

The agents have given the Delay Reports & I do not think the Cause of Delay to help. In the first year of working when no work has been done for the public the Expenditure had been incurred it was quite heavy.

Enclls

Note Cont'd.

Mr Rose while discussing the above subject pointed out that it would be of very great help & Encouragement to the Contractors if the Amount of the yearly Contribution of Rs 500 half working Expenses amounting to Rs 1000 per annum is paid half yearly instead of each half year in arrears & I do not object to this & also recommend the Expenses being shewn the above Rs 1000 there being no very strong objection

S. 12]

eneral and Revenue Secretariat.

k File No. 19 of 1913.

Serial No.

to agree to such a course. Of course $5000 in [illegible] we may perhaps lose the interest for 6 months on it which is not much - Anyhow as the Land Sales are due each 31st Dec. of each year we will have to pay the Entire amt sometime in May our busy season. Have included this above in draft for supplyg estimate.

Where is the paper under disposal?

24/4

Where is the paper under disposal entered in these notes in red ink as usual?

There seems to be a great confusion in the handling of papers in this section.

24/4

I discussed these matters with Mr Rose, as directed & found

General and Revenue Secretariat. | B File No. 19 of 1913.

Serial No.

Bs Generale. Seul Charges Mahemmay Chenser here all legitimate & such as are Board pst Coming into being bones have to pay. The Condition be the for what sum of the pay of the Establ but the working charges & the items included in the Statement from the Bank are all strictly working charges & no exception can be taken to them.

Mr Supreme
Mr Draft Scrip may therefore be appd. Explanation for the delay which was owing to my absence on leave & pressure of Budget work.

Dd 6/5/14

Two different matters have been mixed up in this file viz.

1) Discussion of the balance sheet
2) Bank's request for payment of half working expenses.

In spite of my remarks of 24.4.14, the second paper has not yet been entered in the body of these notes as one of the papers under disposal. The usual red ink entry at the proper place may now be made.

now Separated linked as refer file

attended Cr - Vide forming Sheet in the file

R. S. 12]

General and Revenue Secretariat.

B File

Serial No.

Subject to usual orders. 6/7.16

Discussion on (1) may be closed.

As regards (2) a clean d by me may be prepared & iss by Dewan.

One point requires order claimed is

Half of expenditure incurred :

Dates 1.10.1913 to 31.12.1

The last order says "half the working expenses of the Bank for the first five years" is to be paid.

The Bank was Registered on 19.5.1913. and was opened for business on 2.10.1913. Whether charges prior to 2.10.1913 can be regarded as "working expenses of the Bank" within the meaning of the last order is the point for orders. I am of opinion that it can be so regarded but as the point is somewhat doubtful it is brought to notice.

M
7/7
6.7.16

clean draft submitted.
put up 17/7/16

GPB—65,000—17-6-12.

General and Revenue Secretariat.

B File No. 19

Serial No.

135
8.7.14

Dewan)

8.7.14

Shaffi & Dewan

14

19/7/14

Immediate

8/7/14

To the Comptroller

" Manager Bank of Mysore D.

No H 212-31) 18-7-14

Authorise the comptr to pay to the Bank a sum of Rs 16548-10-4 & direct ~~the~~ him to pay to the Bank on 1st Jan & 1st July every year during the period the concession are in force a sum of Rs 5000 on that and subject to subsequent adjustments — necessary provision being made therefor, in the Budget under Head Loss grants in aid.

This has to be sent to the Budget

neral and Revenue Secretariat.

B File No. 19 of 1914.

Serial No.

Submission for note.

Sd
27/7

Noted. There is a provision of Rs 10,000 in the Budget for 14-15 towards half the working expenses of the Mysore Bank.

Hdd
25/8/14

7
25/8

The Financial Secretary to the Government of Mysore,
Bangalore.

Sir,

I have the honour to invite your attention to para 4(ii) of Government Order No.Fl.5121-73/B.9-12 of the 12th March 1913 re: Government contribution towards the working expenses of the Bank, and to request you to be so good as to obtain the orders of Government authorizing the Comptroller to place at our disposal the sum of Rs.6548-10-4 being a moiety of the working expenses of the Bank as shown in the enclosed summary of the duly audited accounts of the Bank to the 31st December 1913.

I have the honour to be,

Sir,

Your most obedient servant,

Manager.

Details of expenditure to 30th Sept. 1913.

	Rs.		
Rents & Taxes.	300	0	0
Advertisement charges	226	12	0
Stamps affixed to allotment letters, call receipts &c. ...	203	7	0
Printing charges	329	12	6
Stationery ...	177	14	2
Miscellaneous items	65	0	5
Direction charges.	1307	12	0
Establishment ,,	3313	3	3
Postage & Telegrams	223	13	2
	6147	-10	-6

50% Government contribution = Rs.3073 13 3

Summary of expenses from 1st Oct. to 31st Dec. 1913.

Direction charges.	℔ 961	2	0
Bill stamp ...	40	8	0
Brokerage	13	9	0
Charges General	518	15	5
Establishment	4546	8	5
House rent	225	0	0
P o s t a g e	173	7	10
Telegrams	14	11	6
Stationery	267	15	5
Depreciation on Furniture.	187	12	8
	6949	10	3

50% Government contribution = Rs.3474 13 1

Total. Rs.6548 10 4

Manager.

File No. 19

Serial No. 29

Diary No. of letter replied to 3357

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.

(Bangalore)

, *the* 19

Date of issue 18-7-14

Signed by M. Ramachandra Rao

READ—

Letter No. G 1/521 dt 20th Jn
from the Manager Bank of
Mysore Ltd requesting that th
Comptr may be authorised to
pay under para 4(ii) of the
~~ORDER THEREON. No.~~ Govt order No. HS724-
HS9412-
dt 12th March 1913 -
Rs 6578-10-4 being a moiety
of the working expenses of the
Bank from 19th May to 31st Dec
only thereon -
No HC212-3
dt 18 July 14

Date of Registration

over.

SUBJECT.

The Comptroller is authorised to pay to the Bank of Bhyana a sum of Rs 6578-10-6 refund to above

In future the Comptroller will, subject to subsequent adjustments of the difference, pay to the Bank on 1st July & 1st January every year during the period the concessions are in force, a sum of Rs 5000 in this account, necessary provision being made in the budget under the head Miscellaneous - Grants in aid -

Financial Secretary

10.7.14

To

The Comptroller

& Manager Bank of Bhyana Ld.

File No.

Serial No.

Diary No. of letter replied to 3354

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.

(Bangalore)

READ—

, *the* 191 .

Papers under Desph No. 1

Letter No 5/5[illegible] 20th delivered from the Manager, Bank of Mysore Ltd requesting that the Supplementary Grant under para 4 (ii) of the Finance Order No FE 572/1-73-b 9-12-28/17th March Rs 6548-10-4 being amount of the Working Expenses of the Bank from 19th Feb 18 to 31st Dec 18 under the Order No.

Date of issue

Signed by

ORDER THEREON.—No.

The Government are pleased to authorise

over.

SUBJECT.

To pay to the Bank of Mysore a Sum
of Rs 654 8-10-4 as addl
Income ~~Taxes~~ ~~paid~~
deposited with to facilitate
the Accounts of the Bank, the
Auditor will, subject to the
~~Auditor's Certificate, pay~~ Rs.
654 8 10 4 being charged as
Income Tax for the period the Insurance
was in force as shown by Rs 5000 of
the Bonds on this account,
Necessary provision being made
under Miscellaneous - payable
in Gold.

Jersey 6th Feb 17

To the Comptroller
The Mysore Bank Limited